

SUSTAINABILITY REPORT

PETRA Energy Bhd (“PETRA” or “the Group”) is pleased to present its Sustainability Report for financial year ended 31 December 2022.

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Sustainability Report

ABOUT THIS REPORT

PETRA Energy Bhd (“PETRA” or “the Group”) is pleased to present its Sustainability Report for financial year ended 31 December 2022.

This Report contains data and information related to the disclosure of the environmental, social and governance (“ESG”) material topics performance for our stakeholders reference. PETRA strives to update its disclosure with reference to the GRI Universal standard 2021 and other emerging Sustainability reporting standards and guidelines

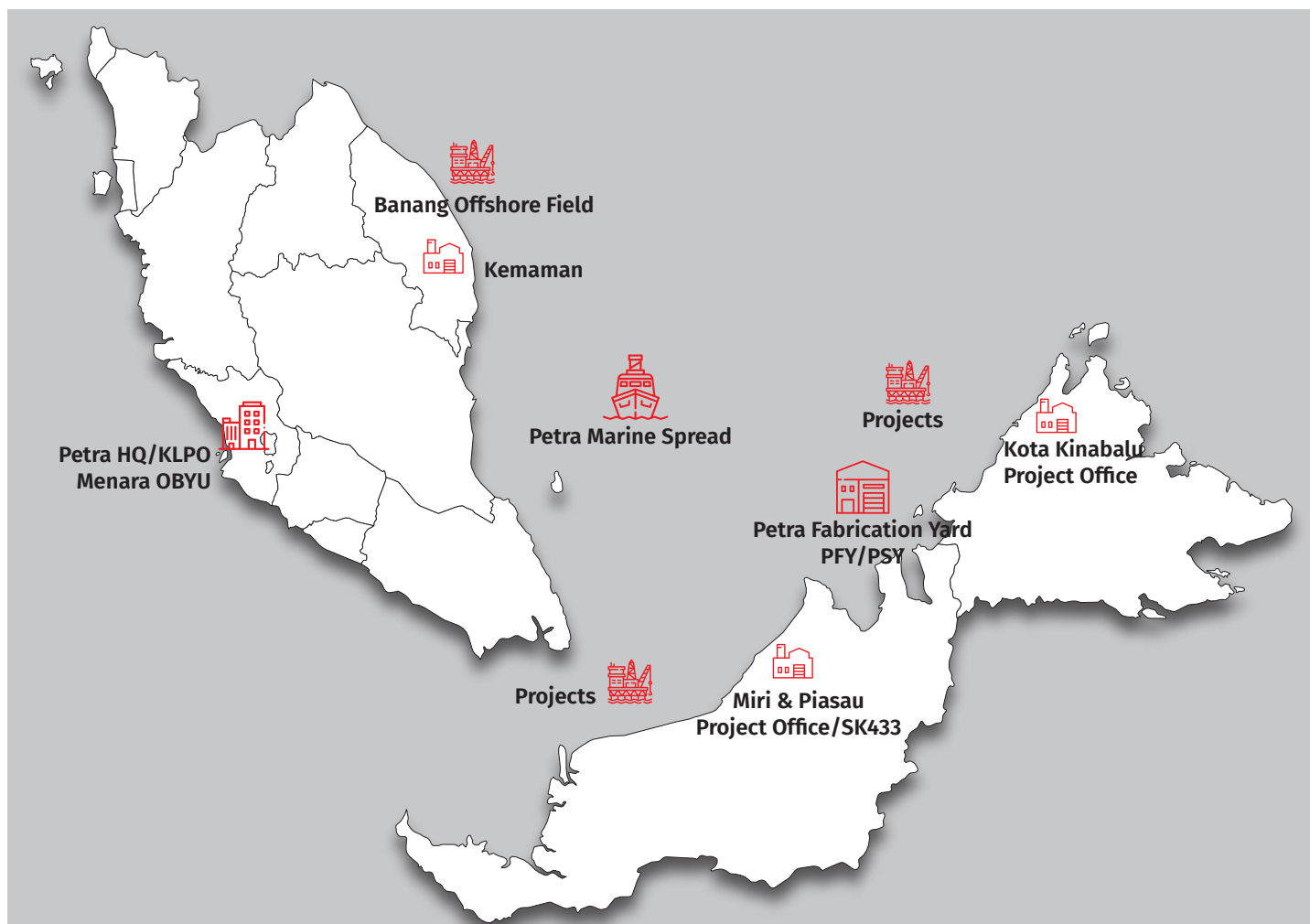
Reporting Period and Coverage

PETRA published its previous report (Sustainability Statement) , covering the Financial Year 2021, in 26 April 2022. The editorial content of this Report covers the subject matter for Financial Year 2022 (“FY2022”), from 1 January to 31 December 2022.

There were no significant changes to the Group’s leadership, ownership or supply chain during the reporting period.

Reporting Scope and Boundaries

This Sustainability Report covers all of the Group and Group’s operating subsidiaries of PEB, PRSB, PMSB and PEDSB, currently at the following locations.



Sustainability Report

Reporting Frameworks

PETRA prepared this report with reference to the GRI Universal standard 2021 and other additional guidelines, including the Bursa Malaysia Securities Berhad's Sustainability Reporting Guide;

PETRA also supports goals and initiatives by the United Nations Global Compact and the United Nations Sustainable Development Goals.

Reference, Data, Restatement and Forward-looking Statements

All references to "PETRA" or the "Group" collectively refer to PETRA and all operating companies.

All metrics related to PETRA, including workforce and environmental data, refer to current reporting period. Unless otherwise indicated, information in this Report relates to PETRA's continuing operations.

Where available, data is collected and reported with the aid of existing management control and information systems to ensure the reliability of information flows and the accurate monitoring of sustainability performance.

PETRA has not restated past years' data and will continue to monitor its data collection system to ensure that information is comparable and meaningful over time.

The Group based forward-looking statements such as targets, plans, operations and forecast figures on reasonable current assumptions.

Reliability and Relevance of Information Disclosed

Preparing the Sustainability Report is part of an annual reporting process subject to management review by PETRA's Sustainability Steering Committee, including final approval by the Board of Directors ("Board").

PETRA employed a formal materiality assessment to identify the salient sustainability issues affecting its value chain. Materiality has also helped ensure the disclosure of matters of most interest to stakeholders. PETRA reviews this materiality assessment regularly to ensure it reflects business and external environment changes.

Feedback

PETRA welcomes your feedback on enhancing its reporting and broader sustainability efforts. Please send any comments, insights and queries to: peb.corporate@penergy.com.my or communications@penergy.com.my.